

# Giving Through Your Will or Trust



Making a gift (bequest) through your will or living trust gives you the immediate satisfaction of creating a lasting and personal legacy that supports the Hammer Museum and costs nothing now.

## Benefits

- **Your gift will have a significant impact**  
A bequest to benefit the Hammer Museum helps advance the Museum's exhibitions, education programs, and our commitment to free and public access to the arts.
- **A bequest is flexible**  
You can use a wide range of assets to create a highly personalized plan.
- **Your assets remain in your control**  
You may modify your bequest if your circumstances change.
- **A charitable bequest may minimize estate tax**  
For donors who are subject to estate tax, a charitable bequest could reduce the amount of estate tax paid. In addition, some assets, such as retirement accounts, are heavily taxed when left to heirs and may also trigger an estate tax. A charitable gift, funded with these assets, bypasses taxation and gives your legacy maximum impact.

## How It Works

- Name the Hammer Museum (tax ID: 95-4217197) as a beneficiary in your will or living trust and direct your gift to benefit the Hammer Museum—either for immediate use or to establish an endowed fund.
- Create an addition (codicil) to your existing will or an amendment to your revocable trust.
- You may choose to give a specific amount, a percentage of your estate, or the remainder after other distributions.
- Gifts may include cash, securities, real estate (such as a residence or office building) or personal property (such as artwork, royalties, copyrights, etc.)
- You may also name The Hammer Museum as a beneficiary of a retirement plan or life insurance policy. To do so, you need to contact your plan/policy administrator and complete the necessary beneficiary designation forms.

## Sample Language

Below is suggested language to use when drafting your bequest.

For an unrestricted gift that allows the Hammer to determine how to use the funds based on the most pressing needs, use the following language for your will and/or trust:

“I give to the Armand Hammer Museum of Art and Cultural Center, Inc, a nonprofit corporation currently located at 10899 Wilshire Blvd. Los Angeles, CA 90024, [\_\_\_\_\_ dollars (\$\_\_\_\_)] or [\_\_\_\_\_ percent (\_\_\_\_\_% ) of my (residuary) estate] for its unrestricted charitable use and purpose.”

To designate your provision for a particular purpose:

“I give to the Armand Hammer Museum of Art and Cultural Center, Inc, a nonprofit corporation currently located at 10899 Wilshire Blvd. Los Angeles, CA 90024, [\_\_\_\_\_ dollars (\$\_\_\_\_)] or [\_\_\_\_\_ percent (\_\_\_\_\_% ) of my (residuary) estate]. This gift should be used for (state purpose) if and so long as the Hammer Museum determines that the need exists. If the Hammer Museum shall determine at the outset or at a later time that the need does not exist, or no longer exists or for some reason it is not possible (or prudent) to administer my gift as originally intended, then the Hammer Museum may, in its sole and uncontrolled discretion, direct the use of my bequest for a purpose related as closely as possible to that stated above.”

## Sharing Your Plans

If you have already included—or are considering including—the Hammer Museum in your estate plans, we would be grateful to know.

- We can help ensure your intentions are clearly understood.
- Our team can provide sample bequest language for you and your advisors.
- With your permission, you may be recognized as a member of the Hammer Legacy Circle.

The Hammer Museum’s Development team is happy to work with you and your legal and financial advisors. Information provided is not legal or financial advice. Please consult your advisors to determine what is appropriate for your situation.

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The Hammer Museum tax ID: 95-4217197